

# FY 2026 Quarter 2 Financial Reports

## **All Trust Funds**

Year-to-Date Revenue through December 31, 2025, with comparative information from FY 2025

Year-to-Date Expenses through December 31, 2025, with comparative information from FY 2025

## **Operating Budget (State Appropriations and General Purpose Trust Fund)**

Year-to-Date Revenue through December 31, 2025, with comparative information from FY 2025

Year-to-Date Expenses through December 31, 2025, with comparative information from FY 2025

## **Resident Hall Trust Fund**

Year-to-Date Revenue through December 31, 2025, with comparative information from FY 2025

Year-to-Date Expenses through December 31, 2025, with comparative information from FY 2025



# All Trust Funds



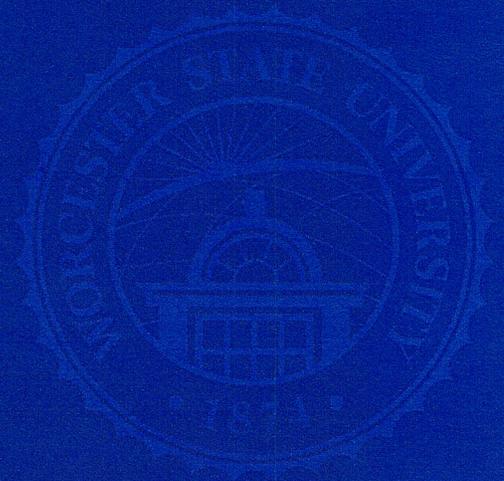
Worcester State University  
 All Trust Fund Report - Quarter 2  
 FY26 vs FY25 Budget vs Actuals  
 Revenues 12/31/2025 & 12/31/2024

Account Description	FY 2026					FY 2025				
	Original Budget - BOT	Revenue Budget Excluding Transfers	Revenue Earned Actual	Percent of Budget Earned	Unearned	Original Budget - BOT	Revenue Budget Excluding Transfers	Revenue Earned Actual	Percent of Budget Earned	Unearned
General Trust Fund (400)	46,099,472.00	44,750,482.00	43,035,681.29	96.17%	1,714,800.71	47,357,796.00	43,539,800.00	42,322,328.76	97.20%	1,217,471.24
Capital Improvement Trust Fund (405)	2,672,610.00	2,672,610.00	2,391,726.73	89.49%	280,883.27	2,689,788.00	2,689,788.00	2,477,301.32	92.10%	212,486.68
Parking Garage Operating Fund (408) (funded by transfers)	1,211,206.00			0.00%	-	721,206.00	-	-	0.00%	-
Strategic Plan Trust Fund (410) (funded by transfers)	20,000.00			0.00%	-	335,000.00	-	-	0.00%	-
Wellness Center Trust Fund (429)	195,422.00	82,908.00	56,364.35	67.98%	26,543.65	100,422.00	48,010.00	32,251.27	67.18%	15,758.73
Parking Fines Fund (439)	112,315.00	112,315.00	59,630.00	53.09%	52,685.00	96,849.00	96,849.00	55,020.00	56.81%	41,829.00
Health Services Trust Fund (442)	986,463.00	986,463.00	951,540.55	96.46%	34,922.45	998,306.00	998,306.00	949,651.64	95.13%	48,654.36
Resident Hall Trust Fund (445)	14,012,455.00	12,563,592.00	12,876,993.66	102.49%	(313,401.66)	13,590,649.00	12,277,962.00	11,949,793.00	97.33%	328,169.00
Student Activities Trust Fund (446)	455,583.00	413,583.00	399,657.08	96.63%	13,925.92	455,744.00	231,852.00	220,564.62	95.13%	11,287.38
Residence Hall Technology and Equipment Trust Fund (448)	278,740.00	278,740.00	282,700.00	101.42%	(3,960.00)	275,000.00	275,000.00	272,910.00	99.24%	2,090.00
	<b>66,044,266.00</b>	<b>61,860,693.00</b>	<b>60,054,293.66</b>	<b>97.08%</b>	<b>1,806,399.34</b>	<b>66,620,760.00</b>	<b>60,157,567.00</b>	<b>58,279,820.61</b>	<b>96.88%</b>	<b>1,877,746.39</b>

Worcester State University  
 All Trust Fund Report - Quarter 2  
 FY26 vs FY25 Budget vs Actuals  
 Expenses 12/31/2025 & 12/31/2024

Account Description	FY2026					FY2025				
	Original Budget - BOT	Expenditure Budget	Expenditure Actual	Percent of Budget Spent	Available	Original Budget - BOT	Expenditure Budget	Expenditure Actual	Percent of Budget Spent	Available
General Trust Fund (400)	46,099,472.00	46,099,471.74	19,557,740.93	42.43%	26,541,730.81	47,357,796.00	47,357,796.00	19,509,948.27	41.20%	27,847,847.73
Capital Improvement Trust Fund (405)	2,672,610.00	536,617.00	214,452.71	39.96%	322,164.29	2,689,788.00	536,617.00	170,173.44	31.71%	366,443.56
Parking Garage Operating Fund (408)	1,211,206.00	1,211,206.00	140,429.33	11.59%	1,070,776.67	721,206.00	721,206.00	162,497.74	22.53%	558,708.26
Strategic Plan Trust Fund (410)	20,000.00	20,000.00	20,442.00	102.21%	(442.00)	335,000.00	335,000.00	325,828.09	97.26%	9,171.91
Wellness Center Trust Fund (429)	195,422.00	195,422.00	67,735.45	34.66%	127,686.55	100,422.00	100,422.00	24,408.17	24.31%	76,013.83
Parking Fines Fund (439)	112,315.00	90,000.00	68,785.73	76.43%	21,214.27	96,849.00	90,000.00	16,584.97	18.43%	73,415.03
Health Services Trust Fund (442)	986,463.00	618,869.00	12,048.16	1.95%	606,820.84	998,306.00	619,969.00	2,656.19	0.43%	617,312.81
Resident Hall Trust Fund (445)	14,012,455.00	14,012,455.00	4,714,361.53	33.64%	9,298,093.47	13,590,649.00	13,590,649.00	4,871,873.94	35.85%	8,718,775.06
Student Activities Trust Fund (446)	455,583.00	455,583.00	144,657.87	31.75%	310,925.13	455,744.00	455,744.00	142,516.78	31.27%	313,227.22
Residence Hall Technology and Equipment Trust Fund (448)	278,740.00	192,944.00	91,292.89	47.32%	101,651.11	275,000.00	192,944.00	97,163.89	50.36%	95,780.11
	<b>66,044,266.00</b>	<b>63,432,567.74</b>	<b>25,031,946.60</b>	<b>39.46%</b>	<b>38,400,621.14</b>	<b>66,620,760.00</b>	<b>64,000,347.00</b>	<b>25,323,651.48</b>	<b>39.57%</b>	<b>38,676,695.52</b>

# Operating Budget



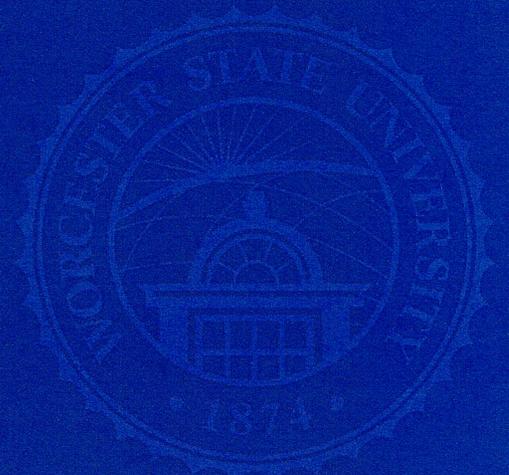
Worcester State University  
 FY26 vs FY25 Budget vs Actuals - Quarter 2  
 Revenues 400, 111, & Closing Sources  
 12/31/2025 & 12/31/2024

	FY 2026					FY 2025				
Description	Original	Revenue Budget	Revenue Earned	Percent of	Unearned	Original	Revenue Budget	Revenue Earned	Percent of	Unearned
	Budget - Upload	Excluding Transfers	Actual	Budget Earned		Budget - Upload	Excluding Transfers	Actual	Budget Earned	
Academic Fees	(38,529,758.00)	(38,529,758.00)	(36,137,098.21)	93.79%	(2,392,659.79)	(37,394,175.00)	(37,394,175.00)	(34,924,451.57)	93.40%	(2,469,723.43)
Fee Waivers	1,292,165.00	1,292,165.00	1,222,587.48	94.62%	69,577.52	1,033,879.00	1,033,879.00	1,120,685.25	108.40%	(86,806.25)
Tuition	(7,317,522.00)	(9,217,522.00)	(6,565,240.51)	71.23%	(2,652,281.49)	(7,100,768.00)	(9,000,768.00)	(7,426,432.78)	82.51%	(1,574,335.22)
Tuition Waivers	284,470.00	284,470.00	248,140.69	87.23%	36,329.31	298,916.00	298,916.00	236,632.50	79.16%	62,283.50
Activity Income	(110,000.00)	(110,000.00)	(213,920.36)	194.47%	103,920.36	(112,190.00)	(112,190.00)	(59,482.50)	53.02%	(52,707.50)
Other Income	(369,837.00)	(415,427.00)	(1,738,120.34)	418.39%	1,322,693.34	(265,462.00)	(312,052.00)	(1,395,160.22)	447.09%	1,083,108.22
State Maintenance	(61,325,825.00)	(61,325,825.00)	(26,274,222.96)	42.84%	(35,051,602.04)	(55,982,443.00)	(55,982,443.00)	(34,571,949.45)	61.75%	(21,410,493.55)
	<b>(106,076,307.00)</b>	<b>(108,021,897.00)</b>	<b>(69,457,874.21)</b>	<b>64.30%</b>	<b>(38,564,022.79)</b>	<b>(99,522,243.00)</b>	<b>(101,468,833.00)</b>	<b>(77,020,158.77)</b>	<b>75.91%</b>	<b>(24,448,674.23)</b>

Worcester State University  
FY26 vs FY25 Budget vs Actuals - Quarter 2  
Expenses 400, 111, & Closing Sources  
12/31/2025 & 12/31/2024

Account Description	Object	FY 2026					FY 2025				
		Original Budget - BOT	Current Budget	Actual	Percent of Budget Spent	Available	Original Budget - BOT	Current Budget	Actual	Percent of Budget Spent	Available
Regular Employees	AAA	49,923,165.00	49,923,165.00	23,519,305.91	47.11%	26,403,859.09	48,359,308.00	48,359,308.13	22,372,936.44	46.26%	25,986,371.69
Employee Related Expenses	BBB	1,058,503.00	1,110,498.14	428,672.00	38.60%	681,826.14	607,453.00	701,129.21	411,421.60	58.68%	289,707.61
Temporary Part-Time Employees	CCC	10,348,199.00	10,362,550.49	5,128,489.36	49.49%	5,234,061.13	9,979,580.00	10,012,540.00	5,157,572.61	51.51%	4,854,967.39
Staff Benefit Expenses	DDD	22,161,988.00	22,162,448.87	7,257,532.56	32.75%	14,904,916.31	21,695,448.00	21,695,448.09	10,003,638.06	46.11%	11,691,810.03
Administrative Expenses	EEE	2,987,715.00	3,050,172.08	1,506,285.52	49.38%	1,543,886.56	2,890,154.00	2,998,665.91	1,658,222.74	55.30%	1,340,443.17
Facility Operation Supplies	FFF	2,917,621.00	1,933,325.23	674,515.79	34.89%	1,258,809.44	2,615,975.00	1,800,865.79	709,719.35	39.41%	1,091,146.44
Energy/Space Rental	GGG	2,140,200.00	1,941,700.00	585,817.95	30.17%	1,355,882.05	2,140,200.00	1,992,720.00	569,580.29	28.58%	1,423,139.71
Professional Services	HHH	1,567,927.00	4,192,700.54	2,671,196.02	63.71%	1,521,504.52	894,652.00	3,676,971.70	1,570,719.42	42.72%	2,106,252.28
Operational Services	JJJ	1,083,832.00	1,072,571.38	778,797.55	72.61%	293,773.83	1,069,146.00	1,072,559.17	699,597.05	65.23%	372,962.12
Equipment Purchase	KKK	1,008.00	67,146.68	20,511.12	0.00%	46,635.56	-	54,306.46	49,174.17	90.55%	5,132.29
Equipment Lease, Maintenance, Repair	LLL	1,175,177.00	1,439,481.31	653,810.18	45.42%	785,671.13	1,100,177.00	1,270,341.18	607,193.12	47.80%	663,148.06
Infrastructure & Building Improvements	NNN	4,727,536.00	4,567,533.49	602,167.46	13.18%	3,965,366.03	5,228,226.00	4,833,461.40	1,091,436.59	22.58%	3,742,024.81
Educational Assistance	RRR	2,416,964.00	2,416,964.00	1,468,019.00	60.74%	948,945.00	2,416,964.00	2,416,964.00	1,216,832.00	50.35%	1,200,132.00
Debt Service	SSS	567,536.00	567,536.00	94,306.25	0.00%	473,229.75	567,536.00	567,536.00	72,137.50	0.00%	495,398.50
Loans & Special Pmts	TTT	-	-	-	0.00%	-	-	-	-	0.00%	-
Technology Expenses	UUU	4,347,926.00	4,563,093.79	2,229,275.89	48.85%	2,333,817.90	3,775,420.00	3,834,011.96	2,493,878.54	65.05%	1,340,133.42
		<b>107,425,297.00</b>	<b>109,370,887.00</b>	<b>47,618,702.56</b>	<b>43.54%</b>	<b>61,752,184.44</b>	<b>103,340,239.00</b>	<b>105,286,829.00</b>	<b>48,684,059.48</b>	<b>46.24%</b>	<b>56,602,769.52</b>

# Residence Hall Trust Fund



Worcester State University  
 FY26 vs FY25 Budget vs Actuals - Quarter 2  
 Residence Hall Trust Fund Revenue (Source 445)  
 12/31/2025 & 12/31/2024

FY 2026					
Description	Original Budget - Upload	Revenue Budget Excluding Transfers	Revenue Earned Actual	Percent of Budget Earned	Unearned
Academic Fees	-		64,220.00	0.00%	(64,220.00)
Res Hall Room Charges	14,012,455.00	12,563,592.00	12,704,137.16	101.12%	(140,545.16)
Other Student Charges	-		108,636.50	0.00%	(108,636.50)
	<b>14,012,455.00</b>	<b>12,563,592.00</b>	<b>12,876,993.66</b>	<b>102.49%</b>	<b>(313,401.66)</b>

FY 2025					
Description	Original Budget - BOT	Revenue Budget Excluding Transfers	Revenue Earned Actual	Percent of Budget Earned	Unearned
Academic Fees	-		62,025.00	0.00%	(62,025.00)
Res Hall Room Charges	13,590,649.00	12,277,962.00	11,746,355.32	95.67%	531,606.68
Other Student Charges	-		141,412.68	0.00%	(141,412.68)
	<b>13,590,649.00</b>	<b>12,277,962.00</b>	<b>11,949,793.00</b>	<b>97.33%</b>	<b>328,169.00</b>

Worcester State University  
 FY26 vs FY25 Budget vs Actuals - Quarter 2  
 Residence Hall Trust Fund Expenses (Source 445)  
 12/31/2025 & 12/31/2024

FY 2026							FY 2025				
Account Description	Object	Original Budget - BOT	Current Budget	Actual	Percent of Budget Spent	Available	Original Budget - BOT	Current Budget	Actual	Percent of Budget Spent	Available
Regular Employees	AAA	1,808,270.00	1,808,270.00	794,237.25	43.92%	1,014,032.75	1,639,968.00	1,639,968.00	730,247.98	44.53%	909,720.02
Employee Related Expenses	BBB	-	9,400.00	1,640.28	0.00%	7,759.72	-	3,000.00	2,552.07	0.00%	447.93
Temporary Part-Time Employees	CCC	235,000.00	235,000.00	162,034.37	68.95%	72,965.63	225,000.00	225,000.00	143,550.00	63.80%	81,450.00
Staff Benefit Expenses	DDD	814,806.00	814,806.00	220,049.14	27.01%	594,756.86	751,270.00	751,269.77	309,027.89	41.13%	442,241.88
Administrative Expenses	EEE	30,714.00	32,500.00	8,858.73	27.26%	23,641.27	32,500.00	28,510.00	5,342.34	18.74%	23,167.66
Facility Operation Supplies	FFF	285,000.00	268,634.00	82,245.10	30.62%	186,388.90	275,000.00	234,450.00	85,153.84	36.32%	149,296.16
Energy/Space Rental	GGG	9,400,766.00	5,912,441.00	1,091,569.17	18.46%	4,820,871.83	9,400,766.00	5,912,440.51	1,079,419.12	18.26%	4,833,021.39
Professional Services	HHH	10,700.00	27,850.00	9,775.00	35.10%	18,075.00	10,200.00	9,800.00	1,399.00	14.28%	8,401.00
Equipment Lease, Maintenance, Repair	LLL	78,500.00	66,496.00	37,322.40	56.13%	29,173.60	37,500.00	45,400.00	40,673.70	89.59%	4,726.30
Infrastructure & Building Improvements	NNN	853,749.00	826,599.00	398,920.08	48.26%	427,678.92	697,084.00	717,585.72	403,497.90	56.23%	314,087.82
Educational Assistance	RRR	468,950.00	468,950.00	338,645.52	72.21%	130,304.48	468,950.00	468,950.00	357,397.50	76.21%	111,552.50
Debt Service	SSS	-	3,488,325.00	1,535,247.22	0.00%	1,953,077.78	-	3,488,325.00	1,655,034.08	0.00%	1,833,290.92
Technology Expenses	UUU	26,000.00	53,184.00	33,817.27	63.59%	19,366.73	52,411.00	65,950.00	58,578.52	88.82%	7,371.48
		<b>14,012,455.00</b>	<b>14,012,455.00</b>	<b>4,714,361.53</b>	<b>33.64%</b>	<b>9,298,093.47</b>	<b>13,590,649.00</b>	<b>13,590,649.00</b>	<b>4,871,873.94</b>	<b>35.85%</b>	<b>8,718,775.06</b>